



CALLING ON ALL SMMEs TO APPLY FOR FUNDING FROM THE NORTHERN CAPE ECONOMIC GROWTH AND DEVELOPMENT FUND (EGDF) FOR THE FINANCIAL YEAR 2020/21

The Northern Cape Department of Economic Development and Tourism (DEDaT) is appealing to all SMMEs and Cooperatives to apply for grant funding through the Economic Growth and Development Fund (EGDF). The Fund is intended to promote the implementation of economically viable and sustainable enterprises for the development, growth, innovation, diversification and transformation of the provincial economy. The overall approach of the Fund is to lower barriers to entry and facilitate an enabling environment to encourage businesses and socio-economic development opportunities. The Fund will help to minimise risk and thereby unlock access to the business and development funding available in the market. Preference will be given to Northern Cape registered enterprises.

For applications to be considered for funding, it must comply to all of the following criteria:

1. Submission of a 3-year comprehensive, bankable business plan that is able to leverage additional funding from other funding institutions.
2. The business plan must include an executive summary and detailed components that indicates:
 - (a) The physical address, town and municipality where the business activity will be operated and a valid e-mail address for communication.
 - (b) The nature and objective of the business, the business model and the unique value proposition of the business and the current organogram, filled positions and those positions that will be created.
 - (c) Detailed description of funding need and an explanation of how the requested funding will be utilised.
 - (d) The market and market share objectives of the business.
 - (e) The sales objectives related to the market and market analysis.
 - (f) The anticipated turnover of the business.
 - (g) The cost objectives to give effect to the business.
 - (h) The anticipated profit to be generated.
3. Latest set of financial statements of the enterprise, if existing, and financial projections over 3 financial years.
4. Number of sustainable new jobs to be created and their positions in the enterprise, specifying youth, women and people living with disabilities.
5. Whether any other organisation has been approached for financial support and the status of the application.
6. Quotations to be provided for proposed expenses as per the business plan submitted and how much of allocated funds, if successful, will be procured from Northern Cape based entities.
7. Market confirmations and off take orders will be required.
8. All the relevant and updated regulatory and sector compliance documents must be included.
9. All of the following compliance documents must also be included in the application:
 - (a) Cipro Details: CK registration documents and certificate of annual returns filed;
 - (b) Banking Details: Letter from the bank confirming account linked to business;
 - (c) Latest detailed CSD Registration Report;
 - (d) PFMA Letter: Letter indicating that your company practices good financial management; and
 - (e) A letter indicating the resolution taken to apply for the EGDF; signed by all directors of the company or members of the cooperative with accompanying certified copies of Identity Documents of the individuals concerned.

Failure to attach all compliance documents will lead to immediate disqualification.

Enterprises pursuing business in the following industries will **not** be considered:

- Application for purchase of property or property development, Events, Requests for funding of operational costs; liquor, gambling and in general the sin industries and payment for outstanding liabilities as well as Contracts and/or Tenders. The DEDaT however encourages applications aligned to the provincial priority areas; amongst others; manufacturing, green industries, agro-processing, mineral beneficiation and textiles.
- Government employees: national, provincial and local government employees and employees of SoE's; are not eligible to apply.

Applications MUST be clearly referenced: *EGDF Application 2020/21* and be submitted to the Department of Economic Development and Tourism, on or before 06 January 2020 by 12h00. All applications should be hand delivered to Metlife Towers, Post Office Building, cnr Knight and Stead Streets, Kimberley, 8301; or posted to The Department of Economic Development and Tourism, Private Bag X6108, Kimberley, 8300.

Please note that no late or incomplete applications will be considered.

For enquiries please contact us on Tel: 053 – 802 1646 or email: smithm@ncpg.gov.za

NB: All information submitted will be treated as highly confidential. The Department of Economic Development and Tourism is under no obligation to award a grant to any applicant. Successful applicants will have to enter into an agreement with the Department of Economic Development and Tourism. Terms and conditions apply.

Should the applicant not receive a response within 6 months of the date of closure, consider your application to be unsuccessful.